

**Pension Advisory Board - Business Plan 2023/24  
Progress update on special activities and reviews**

<b>Planned activity</b>	<b>Current progress</b>
<b>Business Planning and Performance</b>	
No special activities are planned.	The programme was agreed in May and progress is monitored at each meeting. Performance reviews will take place in early 2024.

<b>Compliance checks</b>	
Monitor any new CIPFA guidance	The work of the SAB Compliance & Reporting Committee is being monitored as reported. No new guidance has been reported to date.

<b>Governance arrangements</b>	
Review new tPR General Code of Practice and assess implications.	The results of the consultation in 2022 and the subsequent new Code, although expected in July, has not yet been published.
Review planned consultation on future governance arrangements and assess implications.	DLUHC has yet to issue any consultation on the proposed new arrangements.

<b>Administration procedures and performance</b>	
Monitor implementation of the Pensions Dashboard programme.	Implementation has been deferred and any preparatory work is being monitored.

<b>Investment and funding</b>	
Review any revised guidance on investment strategy issued by DLUHC.	Further consultation on the investment regulations is expected later in 2023.
Review any regulatory changes relating to compliance on pooling	DLUHC issued a consultation paper on 11 June which will be reviewed.
Review guidance on climate change reporting.	Implementation has been delayed into 2024/25. Progress on preparation is being monitored

<b>Communications</b>	
Review information provided on potential pensions/cyber scams	Information available is being reviewed at each meeting.